

W. E. NARO
GENERAL DIRECTOR, LABOR RELATIONS

UNION PACIFIC RAILROAD COMPANY

1416 DODGE STREET
OMAHA, NEBRASKA 68179



March 24, 2004
File 220-40

Mr. John O. McArthur
General Chairman BRS
P.O. Box 5100
Fallon, NV 89407

Dear Sir:

This letter is to confirm our recent discussions regarding D. D. Ruffin, EID#0304521 and D. R. McIntyre, EID#0304534. Both signalmen currently hold seniority on Roster 4507 and Roster 4504. It was agreed between the parties to allow both employees to forfeit their respective seniority on Roster 4507 and retain seniority on Roster 4504. Due to this agreement, effective immediately Mr. Ruffin and Mr. McIntyre will be removed from Roster 4507.

If the foregoing correctly sets forth the understanding reached in conference, please indicate so in the space provided below.

Yours truly,

W. E. Naro
General Director Labor Relations

Agreed:

General Chairman BRS

Vice President BRS